

# Umetco Minerals Corporation



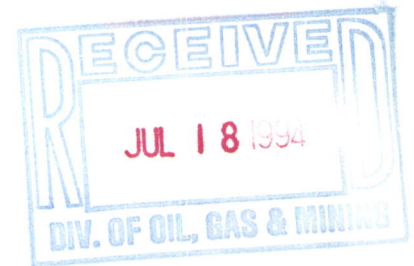
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FILE M/037/006

July 14, 1994

Mr. Wayne Hedberg  
Utah Division of Oil, Gas and Mining  
Minerals Reclamation Program  
3 Triad Center, Suite 350  
Salt Lake City, Utah 84180-1203

DOGM  
MINERALS PROGRAM  
FILE COPY



Dear Mr. Hedberg:

RE: Notice of Intent to Transfer Portions of UDOGM Permits M/037/006  
(Rim-Columbus) and M/037/026 (LaSal-Snowball)

Umetco Minerals Corporation is the operator of the UDOGM reclamation contracts described above. This letter is notice that Umetco intends to transfer a portion of each of the two captioned permits to Energy Fuels Nuclear, Inc. (EFNI).

EFNI is presently filing new mine and reclamation plans with the Division for the lands described below. Subject to Division approvals, EFNI will be assuming reclamation responsibility for the lands, which presently comprise parts of each contract:

**Permit M/037/006 - Rim-Columbus Area to be Assumed by EFNI:**

Township 31 South, Range 25 East, SLM

Section 19: SE1/4SE1/4

Section 20: S1/2; SE1/4NE1/4

Section 29: N1/2; N1/2SW1/4

Section 30: NE1/4; N1/2SE1/4; NE1/4SW1/4; S1/2NW1/4

**Permit M/037/026 - LaSal-Snowball Area to be Assumed by EFNI:**

Township 29 South, Range 24 East, SLM

Section 1: E1/2NE1/4; SE1/4; E1/2NW1/4; E1/2SW1/4; SW1/4SW1/4; NW1/4NW1/4

With Division approval, Umetco intends to amend the description of the parts of the permits it will retain to reflect the reduced acreage Umetco will responsible for. When surety arrangements are settled respecting the lands EFNI is assuming, Umetco will request a bond decrease appropriate to the reduced permitted acreage.

Should you require additional notice or information, please contact me at any time.

Yours very truly,

UMETCO MINERALS CORPORATION



Curtis O. Sealy  
Manager

/mgd

cc: P. J. L. Lyons

Wm. J. Almas, Environmental Manager  
Energy Fuels Nuclear, Inc.  
One Tabor Center, Ste. 2500  
1200 Seventeenth Street  
Denver, Colorado 80202